

SALE/TRANSFER/ASSIGNMENT OF CREDIT

West Virginia
Tax Division

REV05-2024

FOR CAPITAL INVESTMENT IN CHILD-CARE PROPERTY OR OPERATING COSTS OF CHILD-CARE FACILITY

(FOR PERIODS ON OR AFTER JANUARY 1, 2022)

A copy of this form must be submitted with the CIT-120 return when claiming the credit on schedule CIT-120TC. According to WV Code §11-24(g), in part, "Any transferee, purchaser, or assignee of non-profit corporation credits certified to a non-profit corporation under this section takes the transferred, purchased, or assigned credits subject to any limitations placed on the amount of credit taken in a given year by §11-24-44(b), §11-24-44(c), §11-24-44(e), and §11-24-44(f) of this code." If transferring more than one credit, a separate form must be completed for each.

SECTION A: TRANSFEROR INFORMATION				
1	NAME OF TRANSFEROR			
2	MAILING ADDRESS OF TRANSFEROR			
2	CITY	STATE	ZIP	
3	CONTACT PERSON			
4	WV TAX ID NUMBER / SSN OF TRANSFEROR			
5	ORIGINAL QUALIFIED TAX CREDIT	CAPITAL INVESTMENT IN CHILD-CARE PROPERTY	\$	CERTIFICATE LETTER ID (REQUIRED)
		OPERATING COSTS OF CHILD -CARE FACILITY	\$	CERTIFICATE LETTER ID (REQUIRED)
6	YEAR IN WHICH CREDIT(S) WAS GENERATED (YYYY) THIS IS THE YEAR IN WHICH QUALIFIED INVESTMENT OR OPERATING COSTS OCCURRED			

SECTION B: TRANSFEEE INFORMATION				
If more than one transferee, a separate form must be completed for each. Credit from Non Profit may only be claimed on the WV CIT-120. Transferees must complete Schedule CIP or OCF when claiming the credit.				
1	NAME OF TRANSFEEE:			
2	MAILING ADDRESS			
2	CITY	STATE	ZIP	
3	WV CORPORATE INCOME TAX ACCOUNT NUMBER OR FEIN			
4	AMOUNT OF TAX CREDIT TRANSFERRED/SOLD/ASSIGNED	CAPITAL INVESTMENT IN CHILD-CARE PROPERTY	\$	
		OPERATING COSTS OF CHILD -CARE FACILITY	\$	
5	DATE OF TRANSFER/SALE/ASSIGNMENT (MM/DD/YYYY)			

TO BE COMPLETED BY WEST VIRGINIA TAX DIVISION			
TAX DIVISION AUTHORIZED SIGNATURE	NAME (PRINT OR TYPE)	TAX DIVISION CONTACT NUMBER	DATE